

LeHAVRE

On the Water

LEHAVRE OWNERS CORP.

REFINANCE/ HOME EQUITY LOAN/ REQUIREMENTS

Please submit ONE –complete, collated and staples, sets of the following items to the LeHavre Management Office for Board approval of your prospective financing:

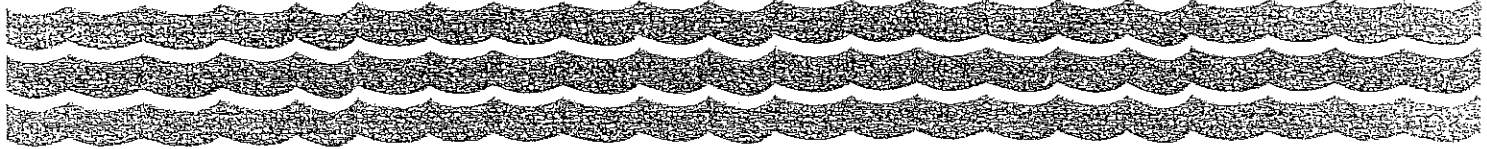
1. Bank Loan Application.
2. Bank Commitment Letter.
3. Bank Appraisal (Loan to Value notto exceed 80%).
4. Three (3) Original recognition *Agreements* (AZTECH FORM ONLY) with the Banks original signature and your signature. Please put these three agreements *on top* of one of the sets.
5. \$100.00 Processing Fee (payable to LeHavre Owners Corp.)
5. Copy of last two years signed tax returns with all applicable schedules, W2 forms and 1099R for pension and IRAs.
7. Applicant cannot finance more than eighty percent (80%) ofthe cooperative apartment price.
8. Applicant will be subject to a debt-to-income ratio check to ensure their ability to upkeep their apartment. The debt-to-income ratio is defined but not limited to total debt service, (including any maintenance, loan payments, credit card debt, alimony, child support etc.) and over-all total income. A maximum debt service ratio of 36% of income is permissible.
9. Employee verification letter.
10. Four most recent pay stubs.
11. A credit check will be performed (please see form attached for your signature).

Upon complete submission of the above listed items, our office will forward your request to the Board of Directors for theirreview.

PLEASE ALLOW AN ADEQUATE AMOUNT OF TIME FOR THE APPROVAL PROCESS-SUBMIT YOUR PACKAGE AT LEAST TWO {2} WEEKS BEFORE THE LOCK-IN RATE EXPIRES.

Should you have any questions, please feel free to contactthe Management Office at (718)757-7400.

LEHAVRE



On the Water

AUTHORIZATION TO OBTAIN A CREDIT REPORT

In order to comply with the provisions of Section 6.06 (A) of the Federal Fair Credit Reporting Act, I authorize you to retain a credit reporting agency, which agency may obtain, prepare, furnish, and use credit reports concerning me, and may obtain, furnish, and use information on my character and general reputation, as well as information regarding employment, credit and current financial position.

Signed _____

Signed _____

Date: _____