

LE HAVRE OWNER'S CORP.

REFINANCE/HOME EQUITY LOAN REQUIREMENTS

Please submit documents in the order listed below to the Management Office for Board approval of your prospective financing:

1. Bank Loan Application
2. Bank Commitment Letter
3. Bank Appraisal
4. Three (3) Original Recognition Agreements (AZTECH FORM ONLY) with the Banks original signature and your signature.
5. \$100.00 Processing Fee (payable to Le Havre Owner's Corp.)
6. Copy of last two year's signed tax returns with all applicable schedules, W2 Forms and 1099R for pension and IRAs
7. Employee verification letter
8. Last four most recent paystubs

ONLY COMPLETE PACKAGES WILL BE ACCEPTED.

Wait until you have all of the above information available. Partial packages cannot be processed; therefore, dropping off a partial package does not expedite the process.

PACKAGE SHOULD BE SUBMITTED TO MANAGEMENT AT LEAST (2) WEEKS PRIOR TO THE DATE THE LOCK-IN RATE EXPIRES.

NOTE: Applicant cannot finance more than eighty percent (80%) of the cooperative apartment value.

Applicant will be subject to a debt to income ratio check to ensure their ability to upkeep their apartment. The debt to income ratio is defined, but not limited, to total debt service (Including maintenance, loan payments, credit card debt, alimony, child support etc). A maximum debt service ratio of 36% of income is permissible.

Should you have any questions, please contact Karen Lohman at (718) 767-7400.

AUTHORIZATION TO OBTAIN A CREDIT REPORT

IN ORDER TO COMPLY WITH THE PROVISIONS OF SECTION 6.06
(A) OF THE FEDERAL FAIR CREDIT REPORTING ACT, I
AUTHORIZE YOU TO RETAIN A CREDIT REPORTING AGENCY TO
FURNISH A CREDIT REPORT,
I HEREBY RELEASE THE INDIVIDUAL, COMPANY, OR
INSTITUTION AND ALL INDIVIDUALS CONNECTED THEREWITH
FROM ALL LIABILITY FOR ANY DAMAGE WHATSOEVER
INCURRED IN FURNISHING SUCH INFORMATION

Print Name: _____

Signature: _____

Social Security #: _____

Address: _____

Date: _____